



National Electrification Administration
Statement of Income and Expenses
For the period ending February 29, 2024

**Condensed
Corporate Fund**

Income

General Income Accounts

Service Income

30,654,516.78

Business Income

950,850.38

Other Income

4,570,240.59

36,175,607.75

36,175,607.75

Gross Income

Less: Expenses

Personal Services

Salaries and Wages

34,790,014.38

Other Compensation

5,098,245.44

Personnel Benefits Contributions

4,227,942.98

Other Personnel Benefits

1,059.45

44,117,262.25

Maintenance and Other Operating Expenses

Travelling Expenses

1,515,816.23

Training and Scholarship Expenses

89,639.58

Supplies and Material Expenses

787,750.75

Utility Expenses

712,212.93

Communication Expenses

151,587.98

Representation Expenses

7,500.00

Subscriptions Expenses

1,934,069.99

Professional Services

2,087,096.73

Repair and Maintenance

Buildings

2,939.00

Transportation Equipment

92,086.07

95,025.07

Confidential, Intelligence, Extraordinary and Misc Expenses

48,957.40

Taxes, Insurance Premiums and Other Fees

993,373.78

Non-Cash Expenses



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Depreciation

Buildings 818,168.63

Office Equipment - Furniture and Fixtures 162,031.93

Machineries and Equipment 69,198.65

Transportation Equipment 234,429.00

1,283,828.21

Other Maintenance and Other Operating Expenses

206,236.34

9,913,094.99

Financial Expenses

5,200.00

Total Operating Expenses

54,035,557.24

Net Income (Loss)

(17,859,949.49)